Reminder: rates change May 1, will appear on June bills

Members are reminded that the 2025 rate adjustment approved by the board earlier this year will be reflected with members' May usage and will be reflected on the June bills. The change amounts to a total overall increase for the cooperative of 6.5 percent.

"Although the increase is necessary to continue to provide reliable service, because we are not a profit-driven company, any margins we do make are returned to our members," Newland said. "For that reason, we do everything we can to control expenses and still maintain quality service to you."

RESIDENTIAL: The new residential rate will see charges for the first 800 kWh set at \$0.1130 (up from \$0.1049) and over 800 kWh at a reduced rate of \$0.0965 (up from \$0.0884.) The service availability charge will remain unchanged at \$1.37 per day.

COMMERCIAL THREE-PHASE: The new commercial three-phase monthly rate will be \$0.0941 (up from \$0.0878) for all kWh. The service availability charge will increase from \$2.34 per day to \$2.42 per day.

COMMERCIAL AND INDUSTRIAL LARGE POWER: The commercial and industrial large power monthly rate will be \$0.0565 (up from \$0.0531) for all kWh. Demand will increase from \$11.60 to \$12.10, and service availability increases from \$5.00 per day to \$5.16 per day.

Sample Residential Monthly Bill Increase:

1,500 kWh per month usage

Current bill: \$188.27 New bill: <u>\$200.42</u> Difference: \$12.15

Increase: 6.45%

3,000 kWh per month usage

Current bill: \$320.87 New bill: \$345.17 Difference: \$24.30

Increase: 7.57%

WCE Rate Schedule

(Monthly Electric Rates effective May 2025)

Residential 101 Rate

Service Availability Charge @ \$1.37 per day Excess kWh @ \$0.0965 First 800 kWh @ \$0.1130

Commercial Three-phase 503 Rate

Service Availability Charge @ \$2.42 per day All kWh @ \$0.0941

Commercial & Industrial Large Power Rate

Service Availability Charge @ \$5.16 per day All Kw Billing Demand @ \$12.10 All kWh @ \$0.0565

Lighting

Dusk-to-Dawn @ \$10.45 per month Street Lights @ \$15.45 per month

DUSK-TO-DAWN LIGHTS: Dusk-to-dawn lights installed and maintained by the cooperative will go from \$9.90 to \$10.45 per month and street lights will go from \$14.90 to \$15.45 per month.

These decisions are a continuation from the 2023 cost-of-service study (updated in 2024) which determined what the cooperative needed to continue to provide members with reliable electric service in response to large increases over the past few years in material costs and projected increases in wholesale power. At that time, your board of directors opted to spread the increase out over time rather than implement the entire increase all at once.