

# From the WCE boardroom

Regular meeting of the Board of Directors held May 22, 2025

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the cooperative, in Higginsville, Missouri, at 9:30 a.m. May 22, 2025, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Clark Bredehoeft, Richard Strobel, Dale Jarman, Robert Simmons, Stan Rhodes, Jeremy Ahmann, Colby Dowell and Elizabeth Houtsma. Also present was General Manager Michael Newland.

## APPROVAL OF AGENDA

The agenda was approved as presented.

## APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of April 24, 2025; expenditures for the month of April 2025; new membership applications and membership terminations, and the Treasurer's Report.

## FINANCING AND TREASURER'S REPORT

CFO Rebecca Hoeflicker presented the April 2025 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on interest rates, the impact of large loads on the budget and projections for May. She gave updated budget numbers. New services conducted were reported on. The financial reports were accepted as presented.

## DISCUSS AND APPROVE RUS DEBT LIMIT INCREASE

Hoeflicker reviewed the debt limit resolution needed. The board approved the resolution.

## REVIEW AND APPROVE ENGAGEMENT LETTER FROM KELSO-LYNCH, PC, PA

Hoeflicker reviewed the proposal from Kelso-Lynch for the 2025-2026 audit. The engagement letter was approved.

## APPROVAL OF STAFF REPORTS

The following staff reports were approved:

### Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written Operations Report. He reported on crews, and outages and causes for the month, including an outage caused by a snake. He gave a mechanic and fleet report. Veterans home flags were hung. He gave a staffing report. Pole inspections were reported on. Linemen were sent to New-Mac and Central electric co-ops for storm damage. Trucks have been inspected and will be delivered soon. A brush crew update was given. Interns were reported on.

Safety and Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written Safety and Engineering Report. As of April 30, 2025, employees have worked 910 days without a lost-time accident. Co-op employees drove a total of 42,293 miles as of the end of April without a serious accident. He reported on investigation accident training he attended, safety meetings, crew visits, and gave an engineering/staking department report. AMEC will do OSHA compliance training this month. A new large load was reported on. SCADA was installed. The Lone Jack line was discussed. A meeting with Toth was reported on.



Member Services Report: Member Services Manager Brent Schlotzhauer provided an oral report to supplement his written Member Services Report. He provided updates on Operation RoundUp, school presentations, crisis communications training at AMEC, the newsletter, and candidate profiles for the annual meeting. He reported on a change to the net metering agreement and that one report of meter tampering was turned over to law enforcement. The Odessa Reality Check at Odessa High School was attended. Vote by mail for the annual meeting was discussed.

## NOMINATING COMMITTEE REPORT

Smiley presented the nominating committee report. She reported the following were nominated by the nominating committee on May 1, 2025: District 1: Colby Dowell; District 2: Stan Rhodes and Heather Pettet; District 4: Elizabeth Houtsma and Jack Pollard.

## NW REPORT

Simmons and Newland gave the NW Report. The budget and a loan were reported on. An update on the Turney gas plant and Lone Jack was given. The 2026 annual meeting was discussed.

## APPOINT AMEC ANNUAL MEETING VOTING REPRESENTATIVE/ ALTERNATE AND AMEC BOARD MEMBER

Bredehoeft was appointed as the representative for the AMEC Board and Newland as the alternate. Bredehoeft was named the voting delegate for the AMEC annual meeting and Newland as the alternate.

## LEGAL REPORT

Smiley gave the legal report for the month.

## MANAGERS REPORT

Newland gave the Manager's Report. He gave employment updates and an update on the contract for the purchase of new meters. The policy on seasonal members and how that was being communicated was discussed. The co-op integrity fund was discussed.

## UNFINISHED BUSINESS

None.

## NEW BUSINESS

None.

## EXECUTIVE SESSION

Executive Session was called at 11:01 a.m. and was out at 11:37 a.m.

## ADJOURNMENT

Meeting adjourned.

## FINANCIAL REPORT

### April 2025 Statement of Operations

	This month	YTD 2025	YTD 2024
Revenue	\$2,817,917	\$15,021,232	\$12,004,338
Power Bill Expense	1,875,597	8,695,458	7,086,581
Operation & Maintenance Expense	672,749	2,933,682	2,646,405
Depreciation Expense	216,978	865,473	832,150
Interest Expense	137,999	559,143	512,514
<b>Total cost of Service (Total Expenses)</b>	<b>2,903,323</b>	<b>13,053,756</b>	<b>11,077,650</b>
Operating Margins (Revenue less Expenses)	(85,406)	1,967,476	926,688
Other Margins	30,177	133,961	105,523
<b>TOTAL MARGINS</b>	<b>\$(55,229)</b>	<b>\$2,101,437</b>	<b>\$1,032,211</b>